

Profit And Loss

Chart of Account	Fiscal Year	Filter By	Display Account	Target Moves
OpenERP S.A.	Fiscal Year 2012	No Filter	All	

Code	Particular	Balance	Code	Particular	Balance
210000	Cost of Goods Sold	0.00 €	20	Revenue	1000.00 €
22	Overheads	-50.00 €	200000	Product Sales	1000.00 €
220000	Expenses	0.00 €	21	Cost of Sales	-0.00 €
221000	Salary Expenses	0.00 €			
223000	Exchange losses	-50.00 €			
	Net Profit	1050.00 €			
Total:		1000.00 €	Total:		1000.00 €

Exchange Losses is an EXPENSE account.
According to the G/L the account was credited for 50
That means a REVENUE

This net profit is CORRECT
A negative expense is correctly
added to the Net Profit

Total Profit in this case is 1050
Negative Expense = Revenue = 50
Sales Revenue = 1000
Net Profit = 1050

Sales Revenue = 1000