

Profit And Loss

Chart of Account	Fiscal Year	Filter By	Display Account	Target Moves
OpenERP S.A.	Fiscal Year 2012	No Filter	All	

Code	Particular	Balance	Code	Particular	Balance
210000	Cost of Goods Sold	0.00 €	20	Revenue	1000.00 €
22	Overheads	50.00 €	200000	Product Sales	1000.00 €
220000	Expenses	0.00 €	21	Cost of Sales	0.00 €
221000	Salary Expenses	0.00 €			
223000	Exchange losses	50.00 €			
	Net Profit	950.00 €			
Total:		1000.00 €	Total:		1000.00 €

Exchange Losses is an EXPENSE account.
According to the G/L the account was credited for 50
That means a REVENUE

Sales Revenue = 1000

This net profit is INCORRECT
Whether or not you want to display negative
number in reports, you have to correctly add
revenues and expenses and that is not done
here

Total Profit in this case is 1050
Negative Expense = Revenue = 50
Sales Revenue = 1000
Net Profit = 1050